

NEW TALISMAN GOLD

REGISTERED (HEAD) OFFICE

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30 November 2012

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ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED (NTL and NTLOA or NTLO)

FOR IMMEDIATE RELEASE

RIGHTS ISSUE ALLOTMENT

New Talisman advises it has today issued 26,327,500 new shares at NZ\$0.013 or AU\$0.010 and 26,327,500 attaching options following receipt of valid shortfall applications and payment under the terms of its renounceable rights issue offer.

Shares and options are trading on the NZX Main Board and the ASX. On the NZX Main Board shares are under the code NTL and options NTLOA. On the ASX shares are under the code NTL and options NTLO.

A total of 119,851,516 shares and 119,851,516 options have been allotted under the terms of the renounceable rights offer raising a total of approximately NZ\$1.5M before expenses.

Sue Sangster
Company Secretary

About New Talisman Gold Mines Ltd

New Talisman Gold is a dual listed (NZX Main Board & ASX: NTL) with 1800 shareholders who are mainly from Australia and New Zealand. It is a leading New Zealand minerals development and exploration company with a portfolio of high quality mineral interests. Its gold properties near Paeroa in the Hauraki District of New Zealand are a granted mining permit, including a JORC compliant mineral resource within the original Talisman underground mine, and an adjacent exploration permit along strike from the mine. The company is now advancing its plans to develop the mine, and advance the exploration project.

Through a subsidiary company, New Talisman Gold owns 21.7% of Broken Hill Prospecting Limited, which is planning to develop a cobalt project at Thackaringa, about 25 kilometres south-west of Broken Hill in Australia. BPL is listed on both the ASX and NZSX (Code: BPL).

More about New Talisman Gold at www.newtalismangold.co.nz