

23 May 2013

ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED [ASX, NZSX: NTL]

FOR PUBLIC RELEASE

Completion of private placement

New Talisman Gold Mines Limited (“New Talisman”) has today completed an allotment of shares pursuant to a placement to sophisticated and professional investors.

49,410,000 fully paid shares have been issued, at an issue price of A\$0.011 each, under NZX Listing Rule 7.3.5 and ASX Listing Rule 7.1.

A\$543,510 has been raised before expenses (these include a brokerage fee of A\$38,045).

The funds will be used to progress the Mpokoto project and for working capital.

Sue Sangster
Company Secretary
New Talisman Gold Mines Limited

About New Talisman Gold Mines Limited

New Talisman Gold is dual listed (NZSX, ASX: NTL) with 1,800 shareholders who are mainly from Australia and New Zealand. It is a leading New Zealand minerals development and exploration company with a portfolio of high quality mineral interests. Its gold properties near Paeroa in the Hauraki District of New Zealand are a granted mining permit, including a mineral resource within the original Talisman underground mine, and an adjacent exploration permit along strike from the mine. The company is now advancing its plans to develop the mine, and advance the exploration project.

Through a subsidiary company, New Talisman Gold owns 21.7% of Broken Hill Prospecting Limited, which is planning to develop a cobalt project at Thackaringa, about 25 kilometres south-west of Broken Hill in Australia. Broken Hill Prospecting Limited is listed on both the ASX and NZSX (BPL).

Read more about New Talisman Gold at www.newtalisman.co.nz.