

THE TALISMAN RACE



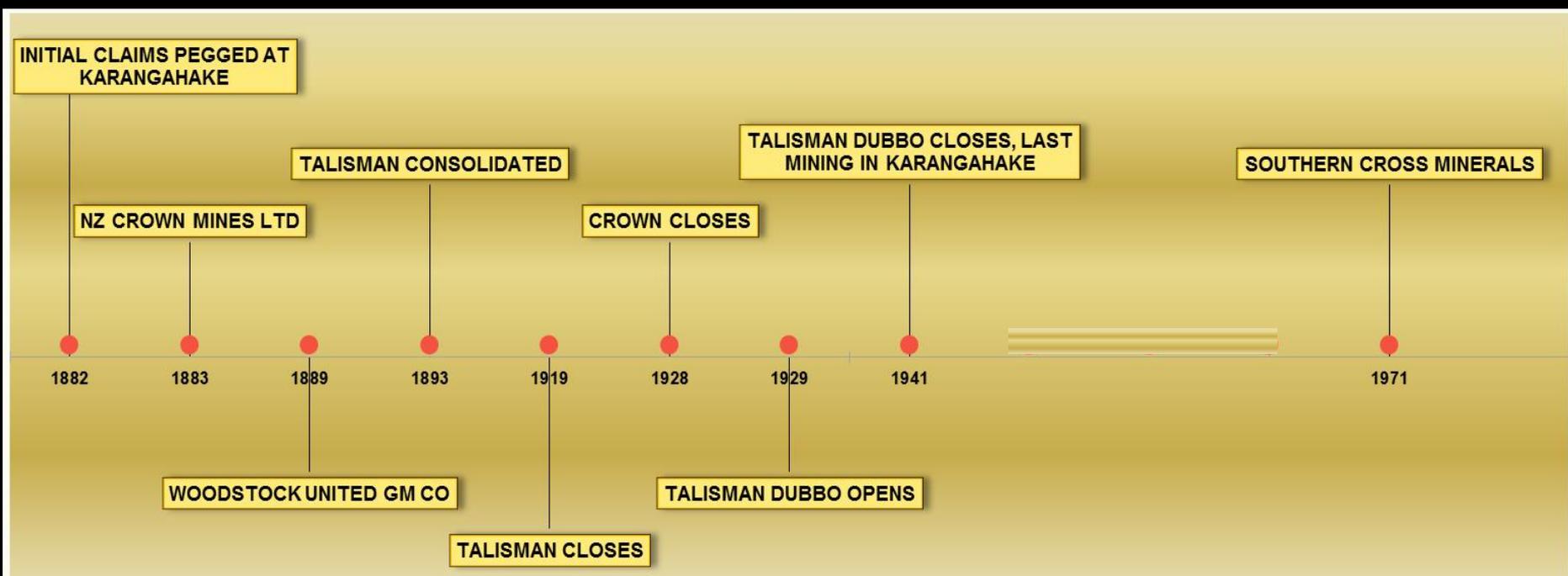
NEW TALISMAN GOLD MINES LIMITED

- ◆ Where we come from
- ◆ Where we are
- ◆ Where we're going to

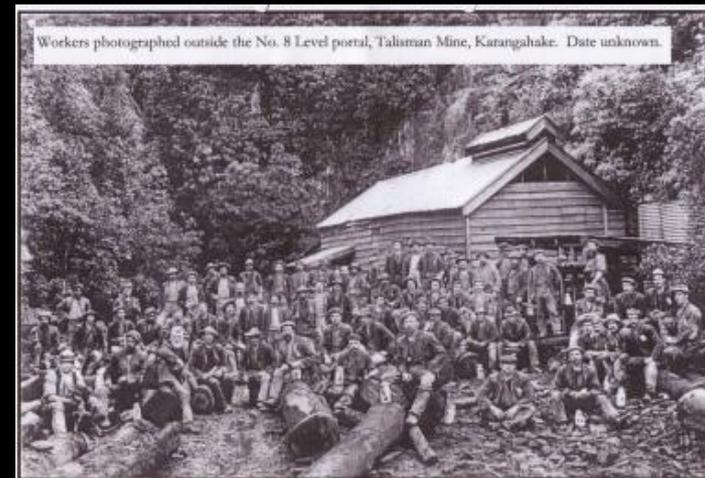


Going For Gold !

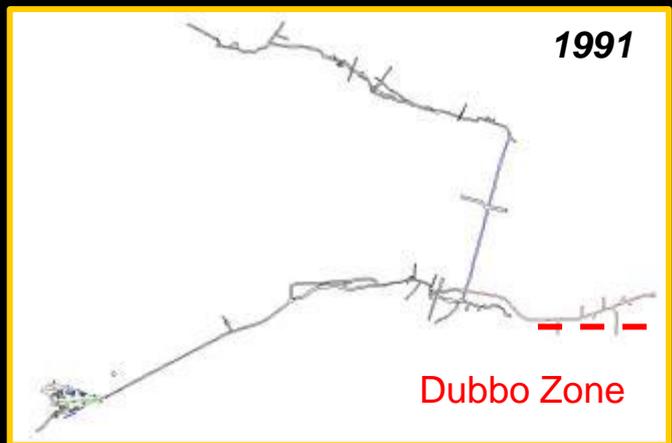
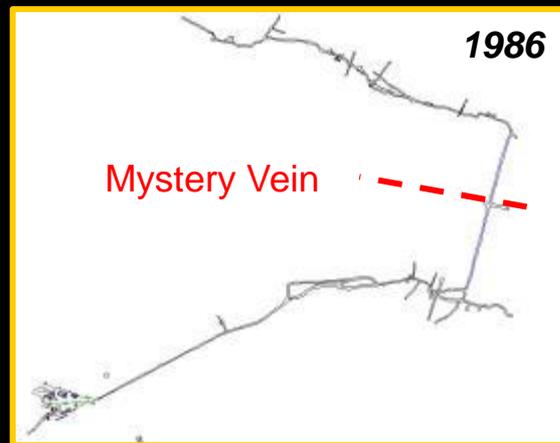
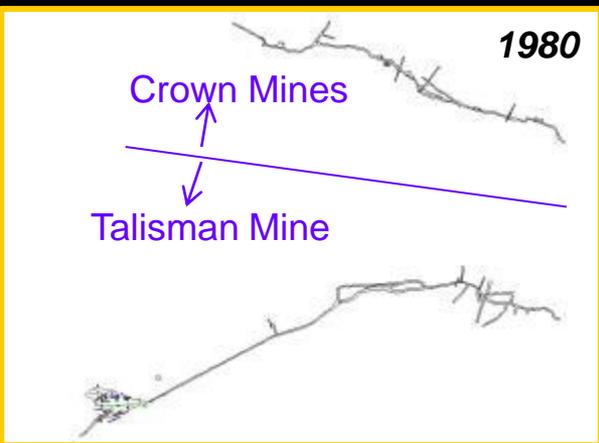
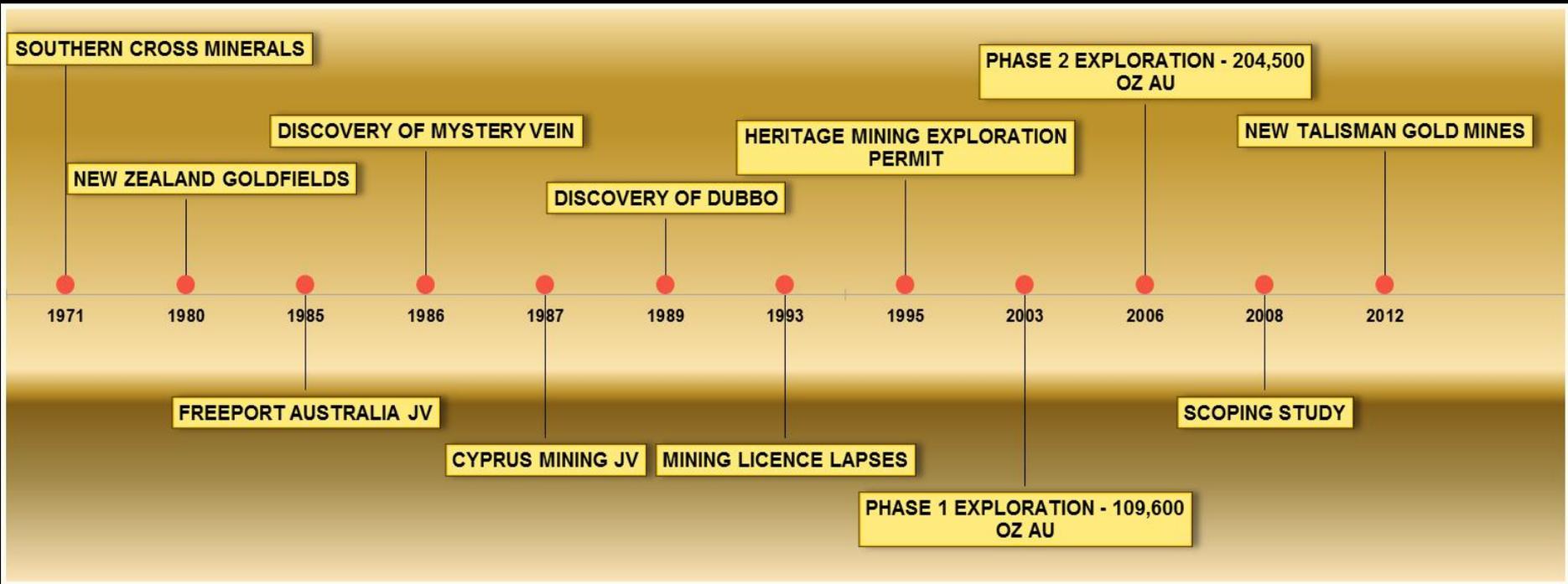
HISTORY — 90 YEARS IN 90 SECONDS



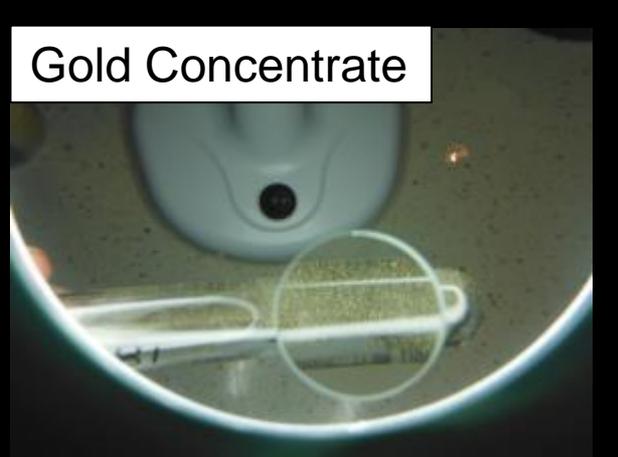
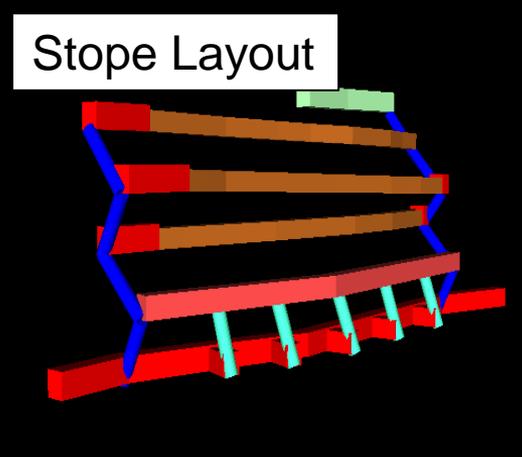
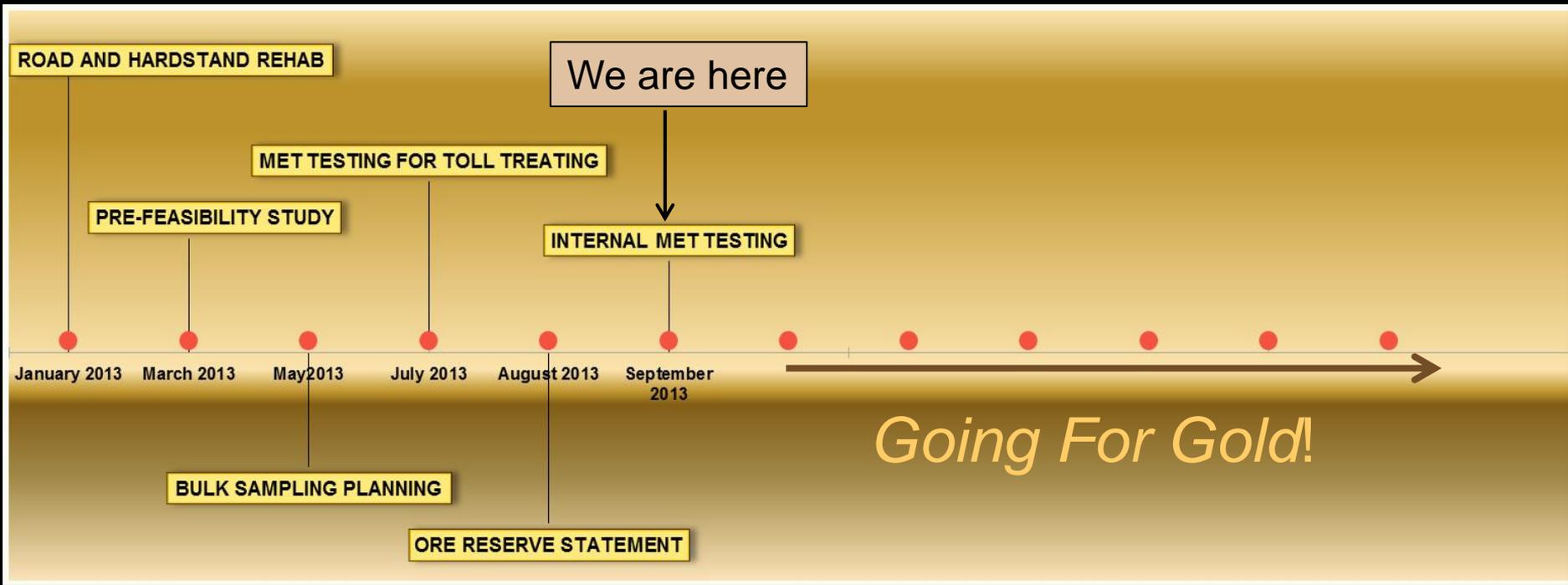
Claim	Long Tons	Yield of Bullion Oz	Average Au Grade * g/tonne	Average Ag Grade g/tonne
Crown	386,411	351,736	15.6	12.2
Talisman	687,043	3,510,691	27.8	128.6
Woodstock	49,165	139,767	15.3	71.6



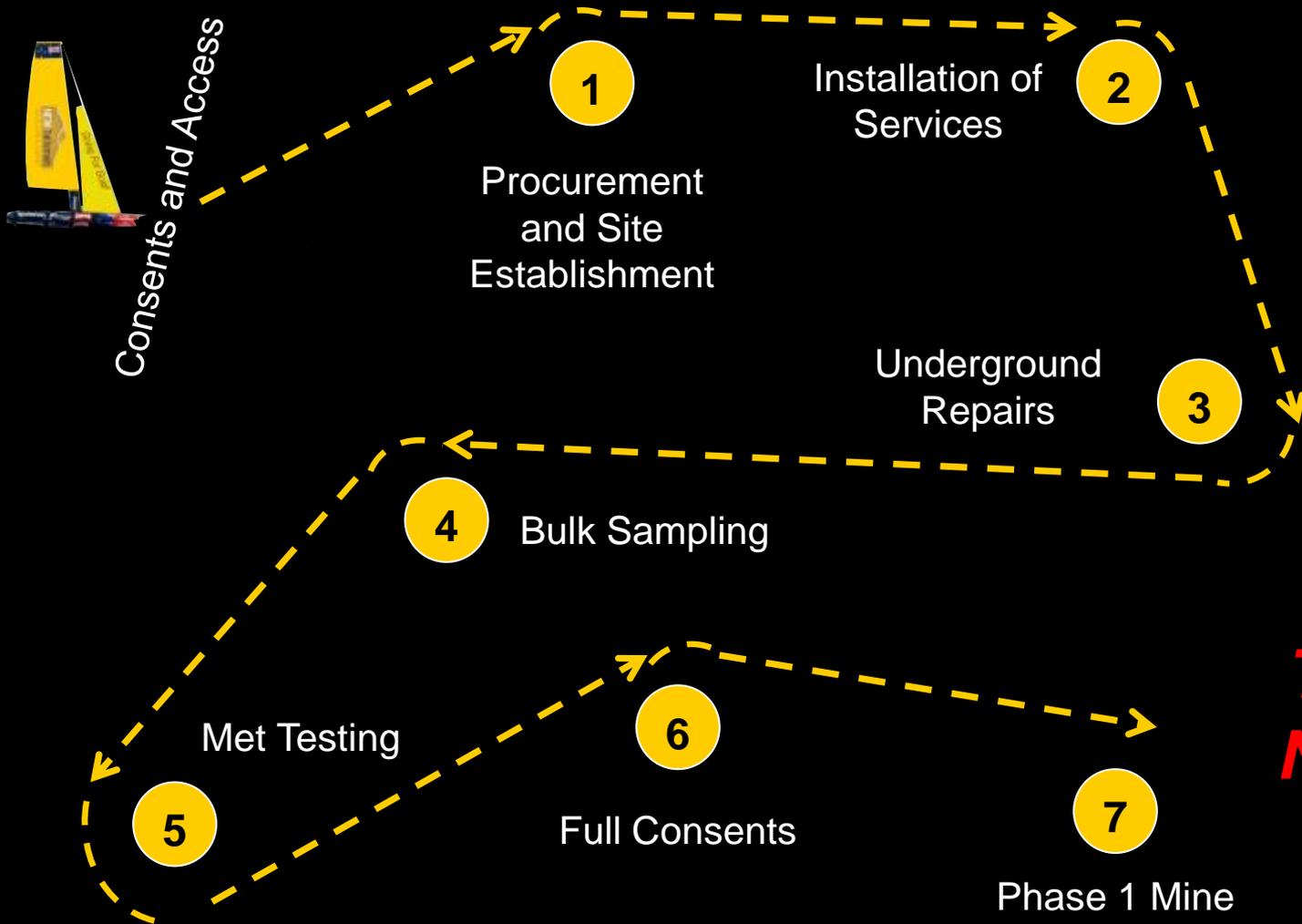
MODERN TIMES



WHERE WE ARE



THE RACE



***This is
Not the
End***

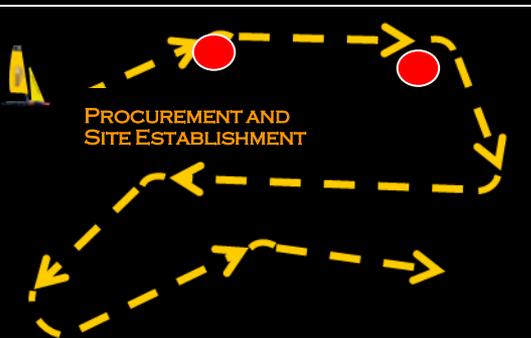
PROCUREMENT AND SITE ESTABLISHMENT



- Hardstand area adequate for requirements
- Road Sufficient for 6 wheel truck
- 3 Phase Power to site
- Internal water Supply

We will be the next underground mine operational in NZ

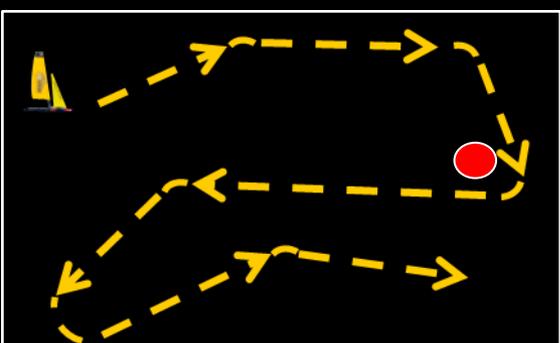
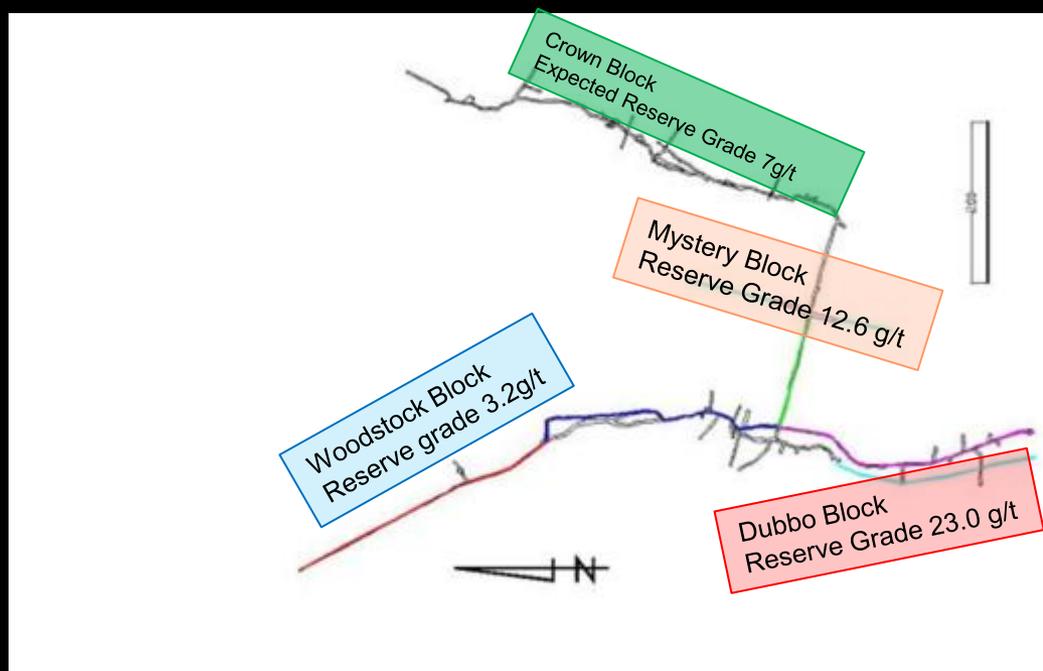
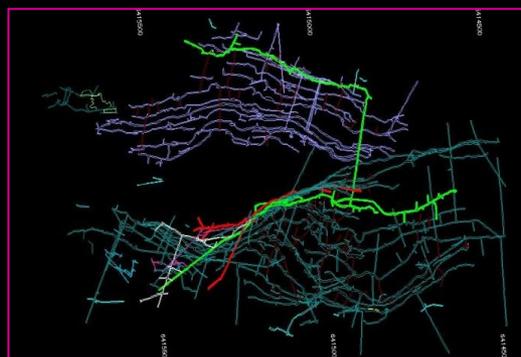
Other similar sized projects could take years and tens of millions of Dollars, we will take months and \$1.5m



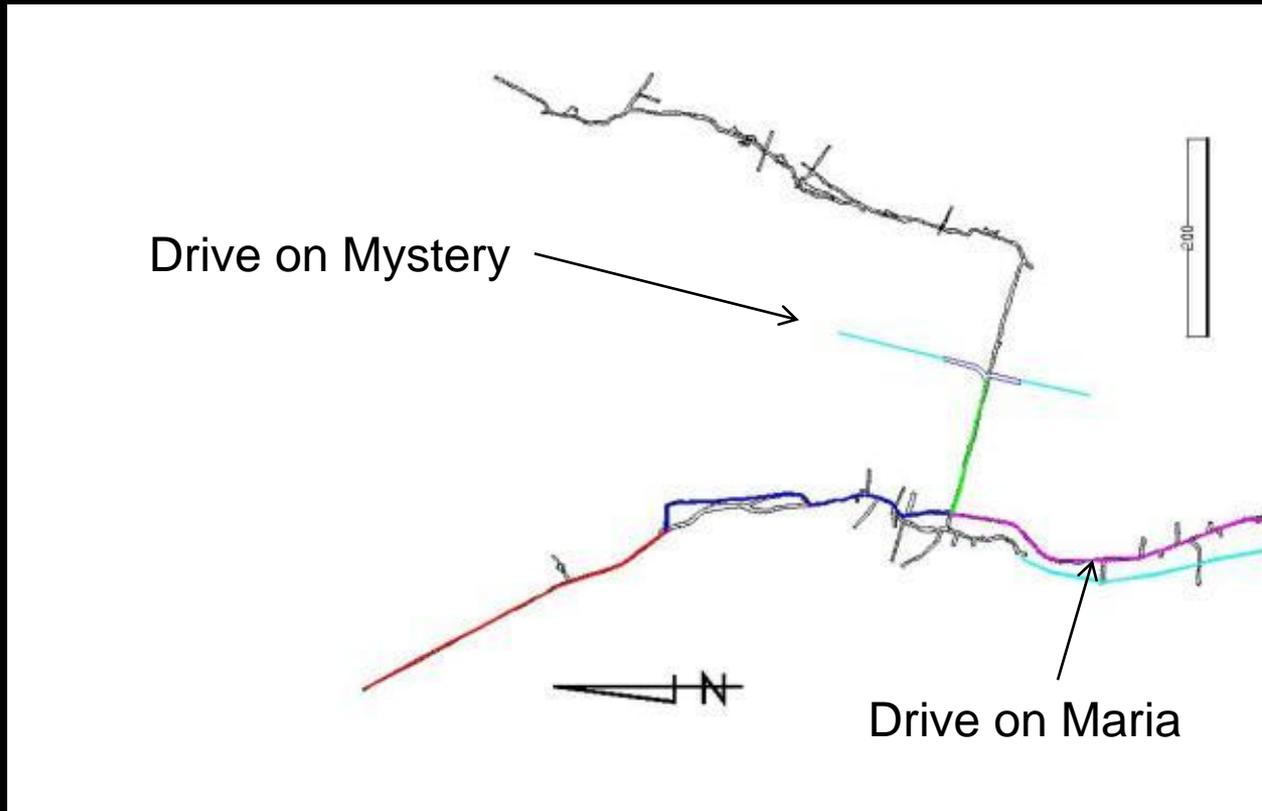
UNDERGROUND REPAIRS



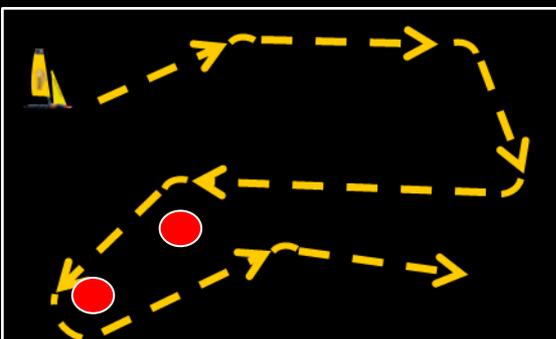
- Minor repairs to tunnel network to allow safe access to Multiple Ore Blocks



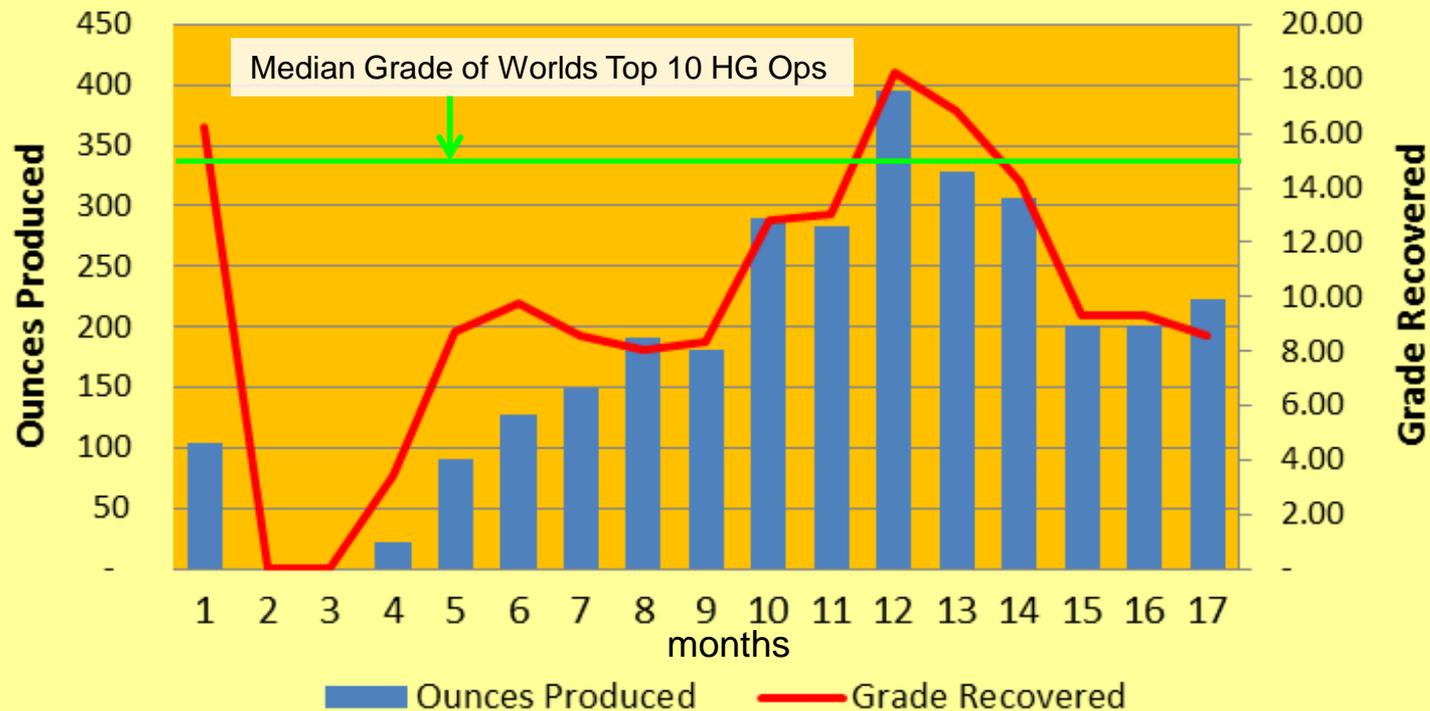
BULK SAMPLING AND MET TESTING



- Develop drives on Mystery
- Develop Access drive in Dubbo
- Increase and upgrade Resources
- Increase Reserve position
- Create infrastructure for Phase 1 mine



Gold and Grade (planned)



Questions ?????

Competent Person Statement

The information in this announcement that relates to the Talisman Project Prefeasibility Study and the Ore Reserve estimates was prepared by Wayne J Chowles, a Mining Engineer and member of the AusIMM. Mr Chowles is a full time employee of New Talisman Gold Mines Limited and the author of the Talisman Prefeasibility Study referred to in this release. He has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Chowles consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

DISCLAIMER: Although New Talisman Gold Mines Ltd (NTL) commissioned the geological information and mining data referred to in this presentation, NTL does not guarantee or otherwise warrant the accuracy or currency of such information or data. Further, no representation is given or warranty is made in respect of any future performance of the share price of shares in NTL or any company associated with it.

This document is not intended to, and does not, represent an offer of any securities.

The terms target, potential and geological potential should not be interpreted as mineral resources as defined in the JORC Code 2004. The terms refer to the potential

Quantity of metal that may be discovered with further exploration, and are conceptual in nature. There has been insufficient exploration to date to define Mineral Resources in these targets (except where reported as JORC-compliant), and it is uncertain if further exploration will result in such determination.