

15 November 2013

ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED (NTL and NTLOA or NTLO)

FOR IMMEDIATE RELEASE

Assignment of New Talisman Interest in Netcom Global

New Talisman Gold Mines Limited (NZX: NTL) is pleased to announce it has reached agreement to assign its loan to and equity in Netcom Global Inc to Armadale Capital PLC in exchange for 93 million shares in Armadale Capital PLC. Based on the closing price of Armadale shares on AIM on 14 November 2013 the value of the transaction is GBP\$241,000 or approximately NZ\$468,000.

Chairman Murray McKee said “the assignment of our interests in Netcom and the associated interest in the Mpokoto project provides New Talisman with a significant return on the investment made in February 2013 and continues to provide an exposure to the Mpokoto Gold project”.

Matthew Hill
Executive Director
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About New Talisman Gold Mines Ltd

New Talisman Gold is a dual listed (NZX Main Board & ASX: NTL) with 1800 shareholders who are mainly from Australia and New Zealand. It is a leading New Zealand minerals development and exploration company with a portfolio of high quality mineral interests. Its gold properties near Paeroa in the Hauraki District of New Zealand are a granted mining permit, including a JORC compliant mineral resource within the original Talisman underground mine, and an adjacent exploration permit along strike from the mine. The company is now advancing its plans to develop the mine, and advance the exploration project. Through a subsidiary company, New Talisman Gold owns 21.7% of Broken Hill Prospecting Limited, which is planning to develop a cobalt project at Thackaringa, about 25 kilometres south-west of Broken Hill in Australia. BPL is listed on the ASX (Code: BPL). More about New Talisman Gold at www.newtalismangold.co.nz