

# Appendix 5B

## Mining exploration entity quarterly report

Name of entity

New Talisman Gold Mines Limited

ABN

009 474 702

Quarter ended ("current quarter")

30<sup>th</sup> September 2014

### Consolidated statement of cash flows

	Current Quarter \$NZ	Year to date (6 months) \$NZ
<b>Cash flows related to operating activities</b>		
1.1 Receipts from product sales and related debtors	Nil	Nil
1.2 Payments for (a) exploration & evaluation	Nil	Nil
(b) development	(171,953)	(382,531)
(c) production	Nil	Nil
(d) administration	(149,359)	(279,257)
1.3 Dividends received	Nil	Nil
1.4 Interest and other items of a similar nature received	4,514	5,598
1.5 Interest and other costs of finance paid	Nil	Nil
1.6 Income taxes paid	Nil	Nil
1.7 Other (provide details if material)	655	655
<b>Net Operating Cash Flows</b>	<b>(316,143)</b>	<b>(655,535)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of: (a) prospects	Nil	Nil
(b) equity investments	Nil	(879)
(c) other fixed assets	(1,104)	(2,560)
1.9 Proceeds from sale of: (a) prospects	Nil	Nil
(b) equity investments	Nil	Nil
(c) other fixed assets	Nil	Nil
1.10 Loans to other entities	(3,741)	(3,800)
1.11 Loans repaid by other entities	Nil	Nil
1.12 Other (provide details if material) – Sale of Share Investments	Nil	Nil
<b>Net Investing Cash Flows</b>	<b>(4,845)</b>	<b>(7,239)</b>
1.13 Total operating and investing cash flows (carried forward)	<b>(320,988)</b>	<b>(662,774)</b>
<b>Cash flows related to financing activities</b>		
1.14 Proceeds from issues of shares, options, etc.	97,365	696,598
1.15 Proceeds from sale of forfeited shares	Nil	Nil
1.16 Proceeds from borrowings	Nil	Nil
1.17 Repayment of borrowings	Nil	Nil

+ See chapter 19 for defined terms.

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1.18	Dividends paid	Nil	Nil
1.19	Other (provide details if material)	Nil	Nil
<b>Net financing cash flows</b>		97,365	696,598
<b>Net increase (decrease) in cash held</b>		(223,623)	33,824
1.20	Cash at beginning of quarter/year to date	592,682	334,745
1.21	Exchange rate adjustments to item 1.20	1,194	1,684
1.22	<b>Cash at end of quarter</b>	370,253	370,253

**Payments to directors of the entity and associates of the directors**  
**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$NZ
1.23	Aggregate amount of payments to the parties included in item 1.2	(86,750)
1.24	Aggregate amount of loans to the parties included in item 1.10	Nil

1.25 Explanation necessary for an understanding of the transactions

Director fees and Consultancy Services

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

None

**Financing facilities available**

*Add notes as necessary for an understanding of the position.*

		Amount available \$NZ	Amount used \$NZ
3.1	Loan facilities	None	None
3.2	Credit standby arrangements	None	None

**Estimated cash outflows for next quarter**

		\$NZ
4.1	Exploration and evaluation	Nil
4.2	Development	195,000

+ See chapter 19 for defined terms.

4.3	Production	Nil
4.4	Administration	100,000
<b>Total</b>		<b>295,000</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$NZ	Previous quarter \$NZ
5.1	Cash on hand and at bank	265,253	41,600
5.2	Deposits at call	Nil	446,082
5.3	Bank overdraft	Nil	Nil
5.4	Other (provide details) - Bond	105,000	105,000
<b>Total: cash at end of quarter (item 1.22)</b>		<b>370,253</b>	<b>592,682</b>

### Mining tenements held

Permit Number	Type	Permit Name	Location	Interest at beginning of quarter	Interest at end of quarter
MP 51326	Mining	Talisman	Coromandel, NZ	100%	100%
EP 40117	Exploration	Rahu	Coromandel, NZ	100%	100%
EP 40736	Exploration	Golden Valley	Coromandel, NZ	100%	100%
EP 53706	Exploration	Parakao	Northland, NZ	100%	100%

### Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	None			
6.2	Interests in mining tenements acquired or increased	None			

### Issued and quoted securities at end of current quarter

+ See chapter 19 for defined terms.

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Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference securities</b> <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 <b>*Ordinary securities</b>	38,623,000	38,623,000	25c	
	10,000,000	10,000,000	3.8c	
	20,000,000	20,000,000	5.9c	
	5,000,000	5,000,000	10c	
	186,400	186,400	25c	
	1,000,000	1,000,000	5.5c	
	7,200,000	7,200,000	5c	
	12,000,000	12,000,000	AUD 8c	
	14,000,000	14,000,000	AUD 8c	
	16,666	16,666	9c	
	33,333	33,333	9c	
	23,500,000	23,500,000	5c	
	23,333	23,333	8.5c	
	16,667,000	16,667,000	AUD 2.5c	
	24,420,201	24,420,201	2.9c	
	5,250,936	5,250,936	2.9c	
	7,391,296	7,391,296	2.9c	
	5,556	5,556	8.3c	
	8,500,000	8,500,000	AUD 3.5c	
	10,000	10,000	10c	
	2,500,000	2,500,000	AUD 3.5c	
	11,500,000	11,500,000	AUD 3.5c	
	5,725,184	5,725,184	8.3c	
	53,814,303	53,814,303	AUD 4.5c	
	9,000,000	9,000,000	AUD 4.5c	
	2,500,000	2,500,000	AUD 3.5c	
	8,836,112	8,836,112	AUD 4.5c	
	55,849,868	55,849,868	AUD 2.8c	
	16,001,360	16,001,360	AUD 1.5c	
	119,851,516	119,851,516	AUD 1.0c	
	49,410,000	49,410,000	AUD 1.1c	
	35,067,437	35,067,437	NZ 1 cent or AU	
	2,000,000	2,000,000	0.86c	
	78,722,716	78,722,716	NZ or AU 0.8c	
	4,375,000	4,375,000	0.8c	
	648,981,217	648,981,217		

+ See chapter 19 for defined terms.

7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	4,375,000	4,375,000	0.8c	
7.5	<b>+Convertible debt securities</b> <i>(description)</i>				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	<b>Options</b> <i>(description and conversion factor)</i>	119,851,516	Nil	<i>Exercise price</i> \$A0.02 or NZ equivalent	<i>Expiry date</i> 28 November 2017
		4,000,000 4,500,000	Nil Nil	\$A0.011 or NZ equivalent \$A0.011 or NZ equivalent	11 November 2018 13 November 2018
7.8	Issued during quarter	Nil	Nil		
7.9	Exercised during quarter	Nil	Nil		
7.10	Expired during quarter	Nil	Nil		
7.11	<b>Debentures</b> <i>(totals only)</i>				
7.12	<b>Unsecured notes</b> <i>(totals only)</i>				

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does ~~not~~\* *(delete one)* give a true and fair view of the matters disclosed.

+ See chapter 19 for defined terms.

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**Mining exploration entity quarterly report**

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Francesco Girotto

Sign here: ..... Date 31 October 2014  
(Company secretary)

Print name: Francesco Girotto  
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**Notes**

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 Issued and quoted securities The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 Accounting Standards ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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+ See chapter 19 for defined terms.