

27 July 2023

**ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED
(NZX: NTL, ASX: NTL)
FOR IMMEDIATE RELEASE**

APPLICATION FOR EXTENSION OF VANUATU PROSPECTING LICENCE SUCCESSFUL

New Talisman Gold Mines Limited is pleased to announce an application made to the Minister of Lands and Natural Resources in the Government of Vanuatu, for an extension of time for Prospecting Licence PL1851, has been successful.

The application was made due to the travel and operating restrictions in place during Covid-19, and the Minister has agreed to extend the permit timeframe a further two years until October 2025, noting that the prospecting work will bring benefits to both the NTL Group and the Republic of Vanuatu.

The extension provides certainty for the advancement of discussions with potential partners in a Work programme drafted for the Permit area.

PL1851 is held by Capella Vanuatu Ltd, a wholly owned subsidiary of NTL's Coromandel Gold Ltd.

Yours sincerely,



Samantha Sharif
Chair
New Talisman Gold Mines Limited