

25 June 2024

ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED (NZX: NTL, ASX: NTL) FOR IMMEDIATE RELEASE

NEW TALISMAN SECURES RENEWED LONG TERM ACCESS ARRANGEMENTS

New Talisman Gold mines Limited is pleased to announce it has today renewed its Long-Term Access Arrangements (AA) with the Department of Conservation for the Talisman Mine.

The AA term of 5 years is a material improvement on recent renewals, which were limited to periods of less than a year.

Renewing this AA is a key milestone for NTL and provides the certainty to allow NTL to fully progress its operations, Mine Work Plan and Strategic Plan as intended.

As signalled in previous market releases, this is the final hurdle in allowing NTL to progress Talisman mine to production. Given the year long delay in achieving this approval – and the impact on our original production and revenue timetable – we will now have to raise further funds before we are able to execute our strategic plan. The good news is that we now have all the key elements in place to achieve production, including:

- Access Arrangements for Talisman Mine
- An experienced and reputable mine operator (Terra Firma Mining Ltd)
- Conditional agreement on a processing plant
- Conditional agreement on a processing site

We expect to open our Capital Raise in July and look forward to Shareholders' support as NTL finally realises the potential of Talisman and work constructively with the Department and all stakeholders to provide a model template for operating within the DOC estate

Yours sincerely,

Samantha Sharif Chair

New Talisman Gold Mines Limited