

29 April 2025

**ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED
(NZX: NTL)
FOR IMMEDIATE RELEASE**

Market Update

New Talisman Gold Mines Ltd is pleased to announce it has today commenced testing of the newly installed processing plant with Talisman ore samples. Samples of concentrate, along with those of tailings, will be sent for laboratory assay to determine gold and silver grades and recovery. Tailings will be recirculated through the plant as part of the testing process.

Testing of the plant and analysis of assay results will be an ongoing process in the near term to ascertain optimal plant operation and gold and precious metals recoveries.

At this stage, it is too early to draw firm conclusions to establish ore to concentrate ratios, but a clearer picture will emerge as volumes through the plant are increased.

Samples of the concentrate from these early test runs will also be dispatched to refiners as NTL turns to focusing on generating revenue through Bulk Sampling.

At this stage, NTL intends to commence its Bulk Sampling programme of Mystery vein North in May. The processing site is in a state of readiness to stockpile ore once Bulk Sampling commences.

We will continue to update the market as this exciting new phase for the company progresses.



John Upperton
General Manager
New Talisman Gold Mines Limited