

20 December 2024

**ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED
(NZX: NTL)
FOR IMMEDIATE RELEASE**

Rahu Minerals Exploration Permit Granted

New Talisman Gold Mines Ltd is pleased to announce that its wholly owned subsidiary Rahu Resources Pty Ltd has been granted Minerals Exploration Permit 61017.

The Permit area covers some 387 hectares, in part adjoining the Mining Permit that New Talisman holds for the Talisman mine.



The Permit is for a period of 5 years which will coincide with the Talisman mine's first meaningful production in decades.

“Having a neighbouring Minerals Exploration Permit to our primary target of Talisman is an exciting and logical step for the company” said NTL General Manager and Board member John Upperton. “The opportunity to establish a possible new JORC Resource in vicinity to our existing operation gives us the chance to build our Resource base and extend life of operations beyond a single project” he added.

2025 is shaping to be a year to remember for the company, with production from Talisman mine slated to commence in the first quarter and to be processed through NTL’s own recently purchased gravity concentration plant.

“The results of a lot of hard work are coming to fruition and the Board and mining team are looking forward to delivering for our supportive shareholder base,” said Mr Upperton.

Jane Bell
Company Secretary
New Talisman Gold Mines Limited

